(b) if so, the details thereof;

(c) if not, the reasons therefor;

(d) whether the Government have taken a view on the recommendations of various Committees on corporate governance;

(e) if so, the details of the action taken so far; and

(f) if no action has been taken so far, the reasons therefor?

THE MINISTER OF STATE OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a) to (f) To implement good corporate governance standards in the Central PSEs, the Government issue guidelines from time to time on Professionalisation of Board of Directors. While issuing these guidelines, Government also take into consideration the recommendations/reports of various Committees. Further, the Government have asked the listed CPSEs and their administrative Ministries to follow the guidelines of the Securities and Exchange Board of India (SEBI) on corporate governance. Navratna and Miniratna schemes also provide for setting up of Audit Committee by the Board of Directors of these PSEs.

Closure of sick public sector units

†659. SHRI NAND KISHORE YADAV: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the number of those units in the public sector which are proposed to be closed down or wound up shortly;

(b) whether there are any immovable assets with such undertaking which could be encroached by the land mafia;

(c) whether Government have not taken any action to assess the value of such assets and whether any further action is being taken to dispose off the units without undertaking any scientific evaluation of their assets; and

(d) if so, the details thereof?

†The question was actually asked on the floor of the House by Shrimati Bimba Raikar.

THE MINISTER OF STATE OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a) to (d) The Board for Industries and Financial Reconstruction (BIFR) has recommended winding up of 29 CPSEs. Action for restructuring/revival/ closure/winding up, valuation/disposal of assets etc of Central Public Sector Enterprises (CPSE) is taken by the concerned administrative Ministries/ Departments on case-to case basis from time to time. However, the information in this regard is not maintained centrally.

Shareholders of BHEL

660. SHRI MANOJ BHATTACHARYA:
SHRI C. RAMACHANDRAIAH:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the year in which the Bharat Heavy Electricals Limited (BHEL) was incorporated;

(b) the pattern of shareholding of the company by the Central Government and stakeholders;

(c) whether there are any Foreign Institutional Investors as a stakeholder in the company; and

(d) if so, the name(s) thereof along with their shareholding?

THE MINISTER OF STATE OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a) Bharat Heavy Electricals Limited (BHEL) was incorporated in 1964.

(b) The shareholding pattern of BHEL as on 30.6.2005 is enclosed at Statement-I. (See below)

(c) Yes, Sir.

(d) Details enclosed at Statement-I I